

BITCOIN-ERA BLOCKCHAIN UNVEILS “DIGITAL NOTES”

- **A Blockchain dating back to 2013 unveils a new innovation in cryptocurrency finance with a digital note that can re-exchange for a greater share of ETH later on**
- **One digital note named MNY set to follow Bitcoin’s dramatic climb from pennies to thousands of dollars as the contract is pre-programmed to sell out at the same prices**
- **The notes have been accepted to list on 5 major exchanges including CryptalDash, where it placed first in a recent Coin Competition**
- **Digital Notes are designed to look like much more conventional investments but in digital cash form**

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CHARLESTON, S.C. -- Zurcoin, one of the world’s oldest decentralised proof-of-work Blockchains, is proud to present the release of the first form of digital notes on a brand new synthetic protocol dubbed “proof-of-value”. The new digital notes will be rebranded under Synthchain, named after the synthetic Blockchain build that the digital notes run on.

Zurcoin dates back to December 2013, when under 100 cryptocurrencies made up the front page of CoinMarketCap.com. Today, the cryptocurrency listings website features 1,865 cryptos. The concept of digital notes follows the evolution of digital money from digital coins such as Bitcoin, which was invented in 2010, to the more recent phenomenon of digital tokens, which came about in 2015 with the invention of the Ethereum Blockchain. A White Paper was prepared by the Zurcoin team, who have spent all of 2018 designing and deploying 5 new digital currencies which qualify as the world’s first digital notes.

Digital notes are so-named after the original British banknotes which were frequently exchanged for an underlying unit of value such as silver, the commodity of which the currency the “pound” is named after as a result. With digital notes, an investor doesn’t purchase a token and bank on the management team to produce returns, as is the case with many ICOs today. Rather, the majority of the purchaser’s money remains in the smart contract of the digital note, until a future date in time wherein the purchaser can re-exchange the note with a greater share of the original cryptocurrency they used to purchase it initially. This process results in an effect wherein a huge amount of value is stored over a year or more period in a smart contract, and then returned in a lump sum to the purchaser.

The innovators at Zurcoin will be replacing their own 5-year proof-of-work Blockchain with the updated Zur Cheque soon. Zur Cheque has a unique smart coding which allows it to mine another cryptocurrency, Coeval, every time someone purchases it from its own smart contract. Coeval, known as COE, is like Zurcoin listed on

CoinMarketCap.com, and is the fastest-rising cryptocurrency ever in the history of Blockchain, leaping 150,000% over 3 weeks in July 2017. Unfortunately, as a result of the huge increase in price over such a short space of time, the token plunged to earth, falling from \$1,600 to just \$5 in value afterwards. The Zurcoin team decided to rescue Coeval alongside MNY, a failed ICO currency which is also listed on CoinMarketCap.com.

To rebuild the assets, the Zurcoin team developed a unique synthetic protocol called proof-of-value, which is outlined in a very detailed and extensive white paper. Titled *The Synthchain*, the white paper shows how their synthetic income cash products allow an investor in cryptocurrencies to perform valid discounted cash-flow calculations for the first time, effectively putting cryptocurrencies on par with stocks, bonds, real estate and all sorts of other more conventional investment products, without qualifying legally as anything more than digital cash products. They plan to build next a decentralised application with an artificially-intelligent market-making system which makes prices for investors using a hypothetical currency called META, as well as to scale the innovative new build out for large-scale businesses. Because their synthchain, unlike most blockchains, stores value as opposed to pure utility, the innovation qualifies on multiple fronts for business use, the team writes in the White Paper:

The ways in which companies might apply synthetic blockchains is the most exciting possibility of all to consider, notes the Zurcoin team. Some might use digital notes to pre-finance manufacturing builds that are otherwise costly and/or unattainable via conventional financing solutions, as is becoming more and more the case today.

With a synthetic Blockchain, all value in the form of cryptocurrencies is backed by a main-market CMC Top 50 leader board currency, for which the digital notes later re-exchange for a greater share of so that COE, ZUR and MNY comprise their own digital value ecosystem supported by the value and utility of the leading existing cryptocurrencies.

This value-supported aspect of the synthetic Blockchain currencies is proving a hit so far with many ICO investors. MNY, for example, is currently 15% of the way through its smart contract based mining tiers. Investors have been enthusiastic about MNY because it's sale price follows the first decade of Bitcoin's price history, rising from pennies to over \$20,000 in value. To do that, almost 2,900 tiers were deployed in separate smart contracts placed inside a single external contract which was then tied together with the main contract.

“Other companies may use digital notes in order to incentivise customers to purchase more of their goods, playing with the value inflation equation from a purchase and savings perspective. Others still may take advantage of the smart contracts' escrow storage functions, lining their balance sheets with billions in new cryptocurrency assets which they can pinpoint delivery of down to a specific future date. These types of financing solutions, we expect, will be built on top of our Synthchain, which will consequently be the world's first commercially-scalable Blockchain enterprise solution,” writes the Zurcoin team in the White Paper.

The digital notes have some interesting features not currently available to crypto investors. In the case of COE, investors can also buy the currency as insurance against missing out on sudden upswings in the volatile cryptocurrency market, because COE's selling price is determined in part by the value of CMC. This was achieved by employing the first ever dynamically-priced token distribution mechanism. The technology streams real-time data from CMC's professional API feed in order to establish an equilibrium value for COE.

The project was led by Thomas Loth, an experienced software engineer who has worked with multiple global financial and consulting firms. Other members of the team included legal, trading, and fund management professionals who all pitched in to make the launch of the world's first digital notes a success. To mark the launch, COE will go on presale later this week for a limited period of 10 days, where it will be discounted by as much as 95% before it lists on CryptalDash exchange. Recently, COE won the exchange's prestigious Coin Competition, boding well for the future ahead.

"Getting listed in the exchange isn't just an event. Many coins have this misconception. Liquidity provision is our goal for coin partners. We ascertain this through how strong and active a community is behind a coin through the coin listing competition. It was fun speaking to the team of COE, we're looking forward to the integration. Real action begins now," said Chyrrelle Pagaduan, CryptalDash Exchange Head of Relations.

More information can be obtained from www.zurcoin.org or www.synchain.com.

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